

Reporting Postponed IRA Contributions and Late Rollovers Due to Qualified Disaster

“Affected taxpayers” who are victims of certain federally declared disasters are eligible for postponed deadlines for the completion of eligible time-sensitive acts, many of which are related to IRAs, employer plans, HSAs, or Coverdell ESAs, when the original deadline falls within a given time period. IRA owners should seek tax advice to determine if they are an “affected taxpayer” and qualify for such relief.

IRA Contributions made for 2021 after April 18, 2022* under applicable disaster relief for “affected taxpayers”

Visit www.irastuff.com news for specifics

Traditional IRA Contributions

2022 Form 5498

- Box 7 = Check "IRA" checkbox
- Box 13a = Contribution amount
- Box 13b = "2021" (the year for which the postponed contribution was made)
- Box 13c = "FD" (federally designated disaster area)

Roth IRA Contributions

2022 Form 5498

- Box 7 = Check "Roth IRA" checkbox
- Box 13a = Contribution amount
- Box 13b = "2021" (the year for which the postponed contribution was made)
- Box 13c = "FD" (federally designated disaster area)

CORRECTED (if checked)		OMB No. 1545-0747		IRA Contribution Information	
TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a)		2022	
		\$		Form 5498	
TRUSTEE'S or ISSUER'S TIN		2 Rollover contributions		4 Recharacterized contributions	
PARTICIPANT'S TIN		\$			
PARTICIPANT'S name		3 Roth IRA conversion amount		5 FMV of account	
Street address (including apt. no.)		\$		\$45,124.00	
City or town, state or province, country, and ZIP or foreign postal code		4 Recharacterized contributions		6 Life insurance cost included in box 1	
		\$		\$	
13a Postponed/late contrib.		13b Year		13c Code	
\$6,000.00		2021		FD	
14a Repayments		14b Code			
\$					
Account number (see instructions)		15a FMV of certain specified assets		15b Code(s)	
		\$			

Form 5498 (keep for your records) www.irs.gov/Form5498 Department of the Treasury - Internal Revenue Service

CORRECTED (if checked)		OMB No. 1545-0747		IRA Contribution Information	
TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a)		2022	
		\$		Form 5498	
TRUSTEE'S or ISSUER'S TIN		2 Rollover contributions		4 Recharacterized contributions	
PARTICIPANT'S TIN		\$			
PARTICIPANT'S name		3 Roth IRA conversion amount		5 FMV of account	
Street address (including apt. no.)		\$		\$45,124.00	
City or town, state or province, country, and ZIP or foreign postal code		4 Recharacterized contributions		6 Life insurance cost included in box 1	
		\$		\$	
13a Postponed/late contrib.		13b Year		13c Code	
\$6,000.00		2021		FD	
14a Repayments		14b Code			
\$					
Account number (see instructions)		15a FMV of certain specified assets		15b Code(s)	
		\$			

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*April 19, 2022, for taxpayers who live in Maine or Massachusetts.

Late Rollovers deposited on/before deadline under applicable relief for “affected taxpayers”

Visit www.irastuff.com news for specifics

2022 Form 5498

- Box 7 = Check "IRA" checkbox
- Box 13a = Rollover amount
- Box 13b = Leave blank
- Box 13c = "FD" (federally designated disaster area)

CORRECTED (if checked)		OMB No. 1545-0747		IRA Contribution Information	
TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a)		2022	
		\$		Form 5498	
TRUSTEE'S or ISSUER'S TIN		2 Rollover contributions		4 Recharacterized contributions	
PARTICIPANT'S TIN		\$			
PARTICIPANT'S name		3 Roth IRA conversion amount		5 FMV of account	
Street address (including apt. no.)		\$		\$	
City or town, state or province, country, and ZIP or foreign postal code		4 Recharacterized contributions		6 Life insurance cost included in box 1	
		\$		\$	
13a Postponed/late contrib.		13b Year		13c Code	
\$92,450.00				FD	
14a Repayments		14b Code			
\$					
Account number (see instructions)		15a FMV of certain specified assets		15b Code(s)	
		\$			

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