Reporting Postponed IRA Contributions and Late Rollovers Due to Qualified Disaster

"Affected taxpayers" who are victims of certain federally declared disasters are eligible for postponed deadlines for the completion of eligible time-sensitive acts, many of which are related to IRAs, employer plans, HSAs, or Coverdell ESAs, when the original deadline falls within a given time period. IRA owners should seek tax advice to determine if they are an "affected taxpayer" and qualify for such relief.

IRA Contributions made for 2021 after April 18, 2022* under applicable disaster relief for "affected taxpayers"

Visit www.irastuff.com news for specifics

Traditional IRA Contributions

2022 Form 5498

- Box 7 = Check "IRA" checkbox
- Box 13a = Contribution amount
- Box 13b = "2021" (the year for which the postponed contribution was made)
- Box 13c = "FD" (federally designated disaster area)

Roth IRA Contributions

2022 Form 5498

- Box 7 = Check "Roth IRA" checkbox
- Box 13a = Contribution amount
- Box 13b = "2021" (the year for which the postponed contribution was made)
- Box 13c = "FD" (federally designated disaster area)

	CORRECTED (if checked)						
IRA Contribution Information	OMB No. 1545-0747 2022 Form 5498	IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) Rollover contributions S Roth IRA conversion		TRUSTEE'S or ISSUER'S name, stree province, country, and ZIP or foreign province.			
Сору В	contributions	amount					
For Participant	Life insurance cost included in box 1	5 FMV of account	PARTICIPANT'S TIN	TRUSTEE'S or ISSUER'S TIN			
	\$	\$45,124.00					
This information is being furnished to	9 SIMPLE contributions	7 IRA X SEP SEP SEP Contributions		PARTICIPANT'S name			
the IRS.	11 If checked, required minimum distribution for 2023	10 Roth IRA contributions	treet address (including apt. no.)				
	12b RMD amount \$	12a RMD date	y, and ZIP or foreign postal code	City or town, state or province, countr			
	13b Year 13c Code 2021 FD	13a Postponed/late contrib. \$6,000.00					
	14b Code	14a Repayments					
	15b Code(s)	15a FMV of certain specified assets		Account number (see instructions)			
		\$					
Internal Revenue Service	Department of the Treasury -	www.irs.gov/Form5498	keep for your records)	m 5498			

	CORRECTED (if checked)							
IRA Contribution Information	OMB No. 1545-0747 2022 Form 5498		IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) Rollover contributions			TRUSTEE'S or ISSUER'S name, stree province, country, and ZIP or foreign p		
Copy E	haracterized tributions	4 Rechara	Roth IRA conversion amount	ı				
		\$			PARTICIPANT'S TIN	r ISSUER'S TIN	TRUSTEE'S or IS	
Fo Participan	insurance cost included in 1	6 Life insur box 1	FMV of account					
		\$	45,124.00					
This information	Roth IRA	SIMPLE	IRA SEP			"S name	PARTICIPANT'S	
is being	PLE contributions		SEP contributions					
furnished to		\$						
the IRS	11 If checked, required minimum distribution for 2023		Roth IRA contributions	1	treet address (including apt. no.)			
	D amount	12b RMD ar	RMD date	1				
		\$			y, and ZIP or foreign postal code	tate or province, countr	City or town, state	
			Postponed/late contrib.	1				
	1 FD	2021	6,000.00					
	de	14b Code	Repayments	1				
	de(s)	15b Code(s)	FMV of certain specified assets	1		per (see instructions)	Account number	

Late Rollovers deposited on/before deadline under applicable relief for "affected taxpayers"

Visit www.irastuff.com news for specifics

2022 Form 5498

- Box 7 = Check "IRA" checkbox
- Box 13a = Rollover amount
- Box 13b = Leave blank
- Box 13c = "FD" (federally designated disaster area)

	CORRECTED (if checked)						
IRA Contribution Information	18 No. 1545-0747		IRA contributions (other than amounts in boxes 2–4, 8–10, 13a, and 14a) Rollover contributions	et address, city or town, state or postal code	TEE'S or ISSUER'S name, stree ice, country, and ZIP or foreign p		
	Form 5498	Form	\$				
Сору В	Recharacterized contributions		3 Roth IRA conversion amount				
		\$	\$	PARTICIPANT'S TIN	JSTEE'S or ISSUER'S TIN		
For Participant	Life insurance cost included in box 1		5 FMV of account				
		\$	\$				
This information		SIMPLE	7 IRA X SEP		RTICIPANT'S name		
is being	SIMPLE contributions		8 SEP contributions				
furnished to		\$	\$				
the IRS.	If checked, required minimum distribution for 2023		10 Roth IRA contributions	eet address (including apt. no.)			
	RMD amount	12b RMD 8	12a RMD date				
		\$		y, and ZIP or foreign postal code	or town, state or province, count		
	Year 13c Code	13b Year	13a Postponed/late contrib.				
	FD		\$92,450.00				
	Code	14b Code	14a Repayments				
			\$				
	Code(s)	15b Code(15a FMV of certain specified assets		count number (see instructions)		
			\$				
Internal Revenue Service	Department of the Treasury -	Departm	www.irs.gov/Form5498	keep for your records)	5498		

^{*}April 19, 2022, for tax payers who live in Maine or Massachusetts.