

Annual Withholding Tax Return for U.S. Source Income of Foreign Persons

Go to www.irs.gov/Form1042 for instructions and the latest information.

OMB No. 1545-0096

2022

If this is an amended return, check here ☐

Name of withholding agent		Employer identification number	For IRS Use Only		
Ch. 3 Status Code		Ch. 4 Status Code	CC		FD
Number, street, and room or suite no. (If a P.O. box, see instructions.)			RD		FF
			CAF		FP
City or town, state or province, country, and ZIP or foreign postal code			CR		I
			EDC		SIC

If you do not expect to file this return in the future, check here ☐ Enter date final income paid

Section 1 Record of Federal Tax Liability (do not show federal tax deposits here)

Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)	Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)	Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)
1			21			41		
2	Jan.		22	May		42	Sept.	
3			23			43		
4			24			44		
5	Jan. total		25	May total		45	Sept. total	
6			26			46		
7	Feb.		27	June		47	Oct.	
8			28			48		
9			29			49		
10	Feb. total		30	June total		50	Oct. total	
11			31			51		
12	Mar.		32	July		52	Nov.	
13			33			53		
14			34			54		
15	Mar. total		35	July total		55	Nov. total	
16			36			56		
17	Apr.		37	Aug.		57	Dec.	
18			38			58		
19			39			59		
20	Apr. total		40	Aug. total		60	Dec. total	

Note: The totals from the above table are to be entered on lines 64b through 64d (as indicated in the instructions for those lines).

61 No. of Forms 1042-S filed: a On paper _____ b Electronically _____

62 Total gross amounts reported on all Forms 1042-S and 1000:

a Total U.S. source FDAP income (other than U.S. source substitute payments) reported	62a	
b Total U.S. source substitute payments reported:		
(1) Total U.S. source substitute dividend payments reported	62b(1)	
(2) Total U.S. source substitute payments reported other than substitute dividend payments	62b(2)	
c Total gross amounts reported (add lines 62a-b)	62c	
d Enter gross amounts actually paid if different from gross amounts reported	62d	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions. <input type="checkbox"/> Yes. Complete the following. <input type="checkbox"/> No				
	Designee's name	Phone no.	Personal identification number (PIN)		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than withholding agent) is based on all information of which preparer has any knowledge.				
	Your signature	Date	Capacity in which acting		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	Firm's name		Firm's EIN		Check <input type="checkbox"/> if self-employed
	Firm's address		Phone no.		

63	Total tax reported as withheld or paid by withholding agent on all Forms 1042-S and 1000:	
a	Tax withheld by withholding agent	63a
b	Tax withheld by other withholding agents:	
(1)	For payments other than substitute dividends	63b(1)
(2)	For substitute dividends	63b(2)
c	Adjustments to withholding:	
(1)	Adjustments to overwithholding	63c(1) ()
(2)	Adjustments to underwithholding	63c(2)
d	Tax paid by withholding agent	63d
e	Total tax reported as withheld or paid (add lines 63a–d)	63e

Computation of Tax Due or Overpayment

64	Total net tax liability	
a	Adjustments to total net tax liability	64a
b	Total net tax liability under chapter 3	64b
c	Total net tax liability under chapter 4	64c
d	Excise tax on specified federal procurement payments (total payments made x 2% (0.02))	64d
e	Total net tax liability (add lines 64a–d)	64e
65	Total paid by electronic funds transfer (or with a request for extension of time to file):	
a	Total paid during calendar year	65a
b	Total paid during subsequent year	65b
66	Enter overpayment applied as credit from 2021 Form 1042	66
67	Credit for amounts withheld by other withholding agents:	
a	For payments other than substitute dividend payments	67a
b	For substitute dividend payments	67b
68	Total payments. Add lines 65 through 67	68
69	If line 64e is larger than line 68, enter balance due here	69
70a	Enter overpayment attributable to overwithholding on U.S. source income of foreign persons	70a
b	Enter overpayment attributable to excise tax on specified federal procurement payments	70b
71	Apply overpayment (sum of lines 70a and 70b) to (check one) : <input type="checkbox"/> Credit on 2023 Form 1042 or <input type="checkbox"/> Refund	

Section 2 Reconciliation of Payments of U.S. Source FDAP Income

1	Total U.S. source FDAP income required to be withheld upon under chapter 4	1
2	Total U.S. source FDAP income required to be reported under chapter 4 but not required to be withheld upon under chapter 4 because:	
a	Amount of income paid to recipients whose chapter 4 status established no withholding is required	2a
b	Amount of excluded nonfinancial payments	2b
c	Amount of income paid with respect to grandfathered obligations	2c
d	Amount of income effectively connected with the conduct of a trade or business in the United States	2d
e	Total U.S. source FDAP income required to be reported under chapter 4 but not required to be withheld upon under chapter 4 (add lines 2a–d)	2e
3	Total U.S. source FDAP income reportable under chapter 4 (add lines 1 and 2e)	3
4	Total U.S. source FDAP income reported on all Forms 1042-S (from lines 62a, 62b(1), and 62b(2))	4
5	Total variance, subtract line 3 from line 4; if amount other than zero, provide explanation on line 6	5
6		

Section 3 Potential Section 871(m) Transactions

Check here if any payments (including gross proceeds) were made by the withholding agent under a potential section 871(m) transaction, including a notional principal contract or other derivatives contract that references (in whole or in part) a U.S. stock or other underlying security. See instructions ☐

Section 4 Dividend Equivalent Payments by a Qualified Derivatives Dealer (QDD)

Check here if any payments were made by a QDD ☐

If box is checked, you must do the following.

(1) Attach Schedule Q (Form 1042). See instructions.

(2) Enter the EIN (not the QI-EIN) of the QDD